

CARD BANK, INC., A MICROFINANCE-ORIENTED RURAL BANK

STATEMENTS OF FINANCIAL POSITION

December 31

2010
(As restated-Note 2)

	2010	2009 (As restated-Note 2)
ASSETS		
Cash and Other Cash Items (Note 11)	P17,351,469	P10,442,419
Due from Bangko Sentral ng Pilipinas (Note 11)	6,656,314	5,264,925
Due from Other Banks	218,614,662	180,103,626
Available-for-Sale Investment (Note 6)	15,169,387	----
Loans and Receivables (Notes 7 and 20)	1,936,812,280	1,453,847,611
Held-to-Maturity Investments (Note 8)	359,598,912	255,271,963
Property and Equipment (Note 9)	134,233,146	73,789,406
Deferred Tax Asset (Note 19)	8,344,896	1,832,870
Other Assets (Note 10)	66,722,356	59,990,481
Total Asset	P2,763,503,422	P2,040,543,301
LIABILITIES AND EQUITY		
Liabilities		
Deposit Liabilities (Notes 11 and 20)		
Demand	P38,119,244	P36,861,378
Savings	1,492,207,082	1,247,838,862
	1,530,326,326	1,284,700,240
Bills Payable (Note 12)	751,021,254	405,734,490
Income Tax Payable	29,720,364	17,167,351
Other Liabilities (Notes 13 and 20)	100,024,315	79,232,732
Total Liabilities	2,411,092,259	1,786,834,813
Equity	4,604,851	4,259,686
Capital Stock (Note 15)		
Preferred stock	105,816,500	50,000,000
Common stock	106,443,900	76,317,900
Deposit for future stock subscription	----	38,181,608
	212,260,400	164,499,508
Surplus (Note 15)	139,981,376	89,208,980
Net Unrealized Gain on Available-for-Sale Investment (Note 6)	169,387	----
Total Equity	352,411,163	253,708,488
Total Liabilities and Equity	P2,763,503,422	P2,040,543,301

Audited Financial Statements complete with notes are available upon request.